

# EXHIBIT O

PHILIP F. PALMEDO  
4 Piper Lane  
Head-of-the-Harbor, NY 11780

December 16, 1995

Cohmad Securities Corp.  
885 Third Ave.  
New York, NY 10022

Attn: Ms. Belle Jones

Dear Cohmad,

As discussed yesterday with Maurice Cohn, I would like to invest an additional \$50,000 in my C&M account, No. 1-CM142-3. I enclose a check for that amount.

I would appreciate a confirmation of your receipt of this deposit.

Sincerely yours,

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PHILIP F PALMEDO  
4 PIPER LANE  
HEAD OF THE HARBOR, NY 11780

1354

Dec. 16 1995

80-568/1012

Pay to the Order of *Bernard L. Madoff Investment Securities* \$ 50,000.00

*Fifty Thousand Exactly*

Dollars

EXPENSE CODE



**Fidelity Investments**

Ultra Service Account

United Missouri Bank  
Warsaw, Missouri

*P. F. Palmedo*

For

REDACTED

PALMEDO 000014